

Partnership Meeting – Centurion Community Action Group and Great Boughton Parish Council

Saturday 9th November 2019

Present: Cllr Peter Bulmer: Chair of Parish Council

Cllr Pauline Cox:

Ian Booth: Chair of the CCAG

Kieran Carruthers: Secretary of the CCAG

Brian Partington: Treasurer of the CCAG

Kath Lloyd: Clerk to the Parish Council

Discussion: the following items were discussed and noted:

- A two year lease with Admiral Taverns was signed on 8th Sept 2019 at a cost of £44k per year
- Admiral Taverns have said that they are still willing to sell at £600k but are not looking for buyers elsewhere
- The community pub is trading well, turnover is up by 3% and costs have also been cut by 3%
- Peter Booth has replaced Ian Dempsey as Chair, following Ian's sad death
- The CCAG have some capital and there are improvements needed at the pub (play area, kitchen etc) however, the plan is to keep as much capital as possible towards a final purchase
- The Public Works Loan Board have recently increased the repayment rate by 1% however, this still gives a potential sizable loan at a rate of aprox 3%
- A 30 year loan of £700,000 at 3% would cost £35,412 per year
- It was suggested that if the parish council borrowed the funds to purchase the property, the CCAG could be given a lease at a cost higher than the loan repayment in order to contribute to wider community schemes.
- The CCCAG are still keen to offer shares and Kieran will share the details with the group
- There was a general discussion about public perception and that the parish council would not be involved with the management of the community pub but merely facilitate the long term future.

AGREED ACTIONS:

- 1. Kieran to circulate share options to group**
- 2. Kath will share the Briefing Paper from 2017 which was prepared but not presented to council**
- 3. Peter will update the parish council on 18th Nov on the discussions.**
- 4. Kath to investigate loan options with the PWB.**
- 5. The CCAG officers (Kieran, Brian and Ian) will attend the parish council meeting on 20th January 2020 to present their proposal**