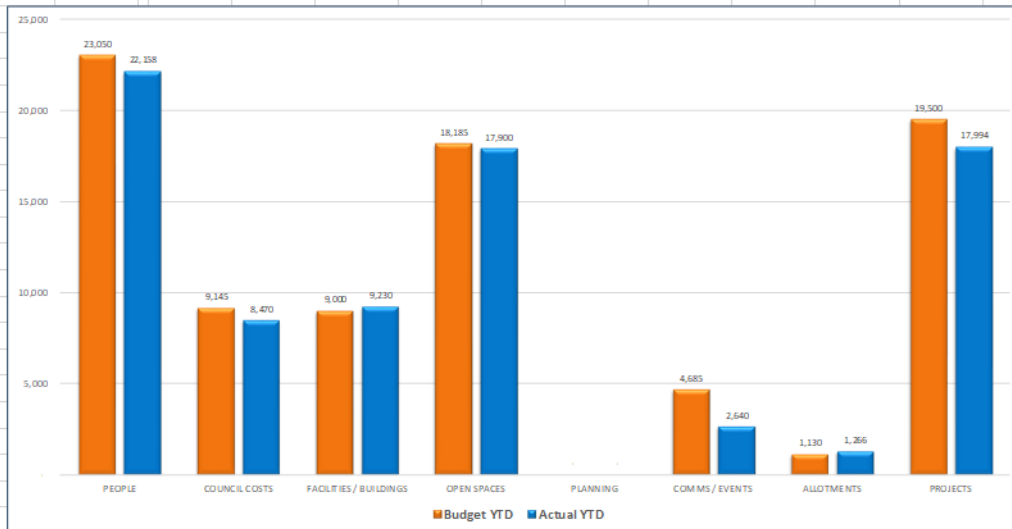


Finance Sub-Group

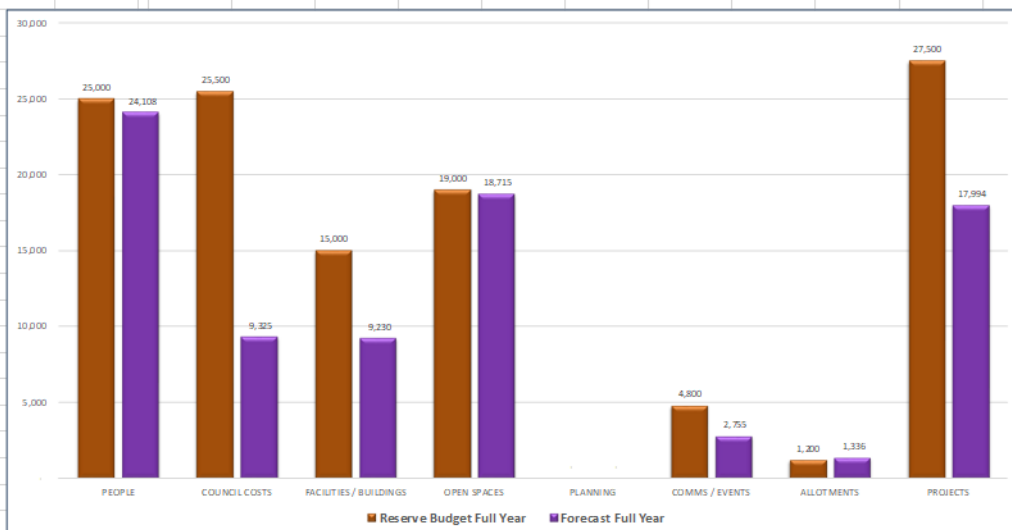
Minutes of the Finance Sub-group meeting - Thursday 12th March 2020 at 6pm

1	<p>Present: Cllrs Bulmer, Krissie Myler, Sue Rigby, Keith Scargill, Martin Whiteley Apologies for absence: Cllr Pauline Cox In attendance: Kath Lloyd, Clerk</p>
2	<p>Declarations of Interest: none identified</p>
3	<p>Minutes and matters arising: the sub group approved the minutes from the last meeting on Thursday 13th February 2020 as accurate and agreed that all queries regarding charges from Unity Trust Bank had been answered and that the Clerk should process the switch of bank accounts as approved at the full council meeting on 17th Feb. It was also agreed that for a trial period, the Parish Council Nat West Current account would remain open with a nominal amount in it as a contingency and to enable the existing debit card to be used, but the Community Centre Nat West account needs to be closed as soon as possible so that the Centre Manager's personal bank account is separated.</p>
4	<p>Financial update: see below – the parish council's finances are secure and in line with expectations for this stage of the year. The sub group accepted the financial report and expressed satisfaction with the forecasted end of year figures.</p>
5	<p>Vicars Cross Community Centre: Cllr Myler reported that the community centre finances were in line with expectations at this time of year and that there has been £7500 budgeted for reserves/building costs. Cllr Myler also reported that there had been a theft from the petty cash tins in the Community Centre. There was a discussion and it was agreed that the Centre Manager should write to everyone who has a key to the office and let them know that an incident had occurred and that she was seeking advice from the local police.</p>
6	<p>Bank Accounts: The Clerk presented information: The Clerk presented outstanding information on Unity Trust bank charges and the sub group agreed that the Clerk should action the switch of both parish council and community centre accounts (approved by Parish Council Item 544 February 2020)</p>
7	<p>Sub Group Expenditure: the sub group considered the following and recommended the parish council approve the following expenditure:</p> <ul style="list-style-type: none"> - £399 to have a multi-coloured maze painted at Old Laundry Corner - Up to £100 on metal paint to paint railings at Thackeray Drive Playarea and old play equipment at Vaughans Lane - £775 to repair and improve metal arch sign at Josh's Jumps - Upto £500 to improve appearance of mini roundabout at Sainsburys junction, following agreement from CWaC - £1200 for 2 x VE Day Remembrance benches – one at Old Laundry Corner and one at Vicars Cross Community Centre

	<ul style="list-style-type: none"> - Upto £1300 towards a public defibrillator for Sainsburys (the Clerk will try to access one from the British Heart Foundation at a reduced cost of £600)
8	<p>Correspondence: the following correspondence was noted:</p> <p>05.03.2020 Grant application from Sainsburys 05.03.2020 Resident querying planning application to reduce trees on Becketts Lane 28.02.2020 Resident raising issues about flyers stuck to lamp posts and promotional advertising boards 27.02.2020 Resident raising issues about parking around Broadmead/Cedar Drive 27.02.2020 Resident raising issues about parking in Craithie Road in Vicars Cross</p>
10	<p>Date and time of next meeting: Thursday 16th April 2020 at 6pm</p>
11	<p>Information Exchange:</p> <ul style="list-style-type: none"> - Cllr Rigby asked the Clerk to report the graffiti under the canal bridge alongside ALDI and on the Welcome to Great Boughton sign. Cllr Scargill will alert the Canals & River Trust.



Year to date -- Budget vs Actual



Full Year -- Reserve Budget vs Forecast

29/02/2020	AVAILABLE FUNDS	PEOPLE	COUNCIL COSTS	FACILITIES / BUILDINGS	OPEN SPACES	PLANNING	COMMS / EVENTS	ALLOTMENTS	PROJECTS	£ - EXPENSE	INC - EXP
Budget YTD	83,470	23,050	9,145	9,000	18,185	-	4,685	1,130	19,500	84,695	1,225
Actual YTD	87,123	22,158	8,470	9,230	17,900	-	2,640	1,266	17,994	79,658	7,465
Budget vs Actual YTD	3,653	892	675	230	285	-	2,045	136	1,506	5,037	8,690
Reserve Budget Full Year	119,000	25,000	25,500	15,000	19,000	-	4,800	1,200	27,500	118,000	1,000
Forecast Full Year	122,653	24,108	9,325	9,230	18,715	-	2,755	1,336	17,994	83,463	39,190
Reserve Budget vs Forecast FYr	3,653	892	16,175	5,770	285	-	2,045	136	9,506	34,537	

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START OF YEAR	Cashbook balance	61,820	Reserve Funds £34000 + Josh's Jumps £10254	44,254	General Fund	17,566
	Period change (- / +)	7,465	Period change (- / +)	- 5,184	movement (- / +)	12,649
PERIOD END	Cashbook balance	69,284	Reserve Funds £29500 + Josh's Jumps £9569	39,069	General Fund	30,215